

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT RETIREMENT BOARD MEETING

TOWN OF WESTBROOK, CONNECTICUT
RETIREMENT BOARD
SPECIAL MEETING
Tuesday, January 17, 2023
Mulvey Municipal Center and via ZOOM

CALL TO ORDER

Chairman Horne called the meeting to order at 5:00 p.m. In attendance included: Jack Horne, Tom Fahey, Cindy Beaulieu, Howard Benisvy, and Vincent Gentile arrived at 5:05 p.m.

APPROVAL OF MINUTES

Tom Fahey made a motion to approve the minutes from the 10/18/22 meeting as amended. Howard Benisvy seconded the motion. The motion passed unanimously.

Note that the meeting minutes approved at the 10/18/22 meeting were dated 8/16/22.

PUBLIC INPUT – None.

PORTFOLIO REVIEW

H&H provides a detailed portfolio update on a quarterly basis and a monthly summary statement. The monthly statement will be forwarded to board members when it is received from H&H. Representatives from H&H will attend the February meeting.

OLD BUSINESS

Status of Fire Dept. Pension/Town Pension Document

Donna provided a status report, via email, as follows: “I have no updates to the pension documents. As I have stated before, I want to process any changes at the same time because a Town Meeting is required....my understanding is that the pension updates for Fire are tied at least in some part to the Fire Committee that was formed. I do not know the current status of that committee”.

Vince added that he is on the Fire Department’s “Points Committee” and this committee has finalized their presentation. The Deputy Chief will present same to the Board of Fire Commissioners.

NEW BUSINESS

2023 Meeting Schedule

Proposed 2023 meeting schedule - 5 p.m. start time – 2/21/23, 3/21/23, 4/18/23, 5/16/23, 6/20/23, 7/18/23, 8/15/23, 9/19/23, 10/17/23, 11/21/23 and 12/19/23.

Tom Fahey made a motion to approve the 2023 meeting schedule as proposed. Howard Benisvy seconded the motion. The motion passed unanimously.

ADJOURNMENT

Tom Fahey made a motion to adjourn the meeting at 5:11 p.m. Vincent Gentile seconded the motion. The motion passed unanimously.

Respectfully Submitted,

Suzanne Helchowski, Clerk